Date: September 8, 2026

To
Listing Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 975803,977191,977327,977531,977575,977628,977733,977958

Subject: Intimation about 5th Annual General Meeting and submission of Annual Report for the Financial Year 2025-2026

In accordance with Regulation 50(2) and 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 5th (Fifth) Annual General Meeting (AGM) of CSA Investments Private Limited is scheduled to be held on Wednesday, September 30, 2026**,** at 11:00 AM at the Company's corporate office located at: 25A, Tower B-2, Spaze I-Tech Park, Sector-49, Sohna Road, Gurgaon – 122018, Haryana**.**

The Board of Directors, at its meeting, has approved the Notice convening the 5th AGM as well as the Annual Report for the financial year 2025–26, including the Director's Report.

In compliance with the applicable provisions of the Companies Act, 2013, the rules framed thereunder, and the SEBI (LODR) Regulations, 2015, along with the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI, we are enclosing herewith the Annual Report for FY 2025–26, including the Notice of the 5th AGM.

The said documents will be sent to the members through electronic mode and will also be made available on the Company's website at the following link:

https://csa-advisor.com/financial-information/

Thank you for your information and records.

Thanking you,

For CSA Investments Private Limited

Malika Verma

Digitally signed by Malika Verma
Date: 2026.09.08 21:44:34 +05'30'

Ms. Malika Verma
Company Secretary & Compliance Officer
ACS: 75419

Encl: A/a

Cc:
IDBI Trusteeship Services Limited

ANNUAL REPORT

2025-26

STRONG RISK MANAGEMENT

TRUSTED PARTNERSHIPS

CSA INVESTMENTS PRIVATE LIMITED

STRATEGIC FOCUS

FOCUS ON LONG-TERM VALUE CREATION

www.csa-advisor.com

ABOUT THE REPORT

This Annual Report of CSA Investments Private Limited provides a comprehensive overview of the Company's financial, operational, and governance performance for the Financial Year ended March 31, 2026.

Covering the period from April 1, 2025 to March 31, 2026 the Report details the Company's activities, Financial results, corporate governance practices, risk management framework, and regulatory compliance initiatives.

The Report has been prepared in accordance with the provisions of the Companies Act, 2013, Accounting Standards issued by ICAI, SEBI (Issue and Listing of Non-Convertible Securities) Regulation 2021, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Secretarial Standards issued by the ICSI all other applicable laws, regulations, and guidelines.

This Report serves as an affirmation of the Company’s unwavering dedication to high governance standards, transparency, and the continuous generation of value for its stakeholders

What's Inside

STANDALONE FINANCIAL STATEMENTS

CONSOLIDATED FINANCIAL STATEMENTS

CORPORATE PROFILE

BOARD OF DIRECTORS

Chiranshu Arora
Managing Director

Sohan Lal
Non-Executive Director

KEY MANAGERIAL PERSONNEL

Malika Verma
Company Secretary &
Compliance Officer

Sunny Dhiman
Chief Financial Officer

STATUTORY AUDITORS

M/s NYS & Company Chartered Accountants
(Formerly Known as SGNA & Company)

REGISTRAR & SHARE TRANSFER AGENT

Kfin Technologies Limited
Selenium 1Tower B, Plot 31-32,
Gachibowli, Financial District,
Nanakramguda, Hyderabad-500 032

Contact Person:
Mr. Srinivas Sudheer venkatapuram

Tel: +91-11-41911307
Email: srinivas.sudheer@kfintech.com

DEBENTURE TRUSTEE

IDBI Trusteeship Services Private Limited
Universal Insurance
Building, Gr Floor, Sir P.M
Road, Fort – Mumbai - 400
001, Maharashtra

Contact Person:
Deepak Kumar & Ayushi Sharma

Tel: +91-22-49220503
Fax: +91-22-66311776
Email: itsl@idbitrustee.com

CORPORATE PROFILE

CORPORATE OFFICE ADDRESS

Office No. 25A, Tower B-2, Spaze I- Tech Park, Sector-49, Sohna Road, Gurugram-122 018, Haryana, India

Corporate Identification Number
U65929HR2022PTC100418

Website: www.csa-advisor.com
Tel: 0124-4100784
E-mail: Hello@csa-advisor.com

For more investor-related information, please visit:
https://csa-advisor.com/csa-investments/

Investor Information	
BSE Code	975629
AGM Day, Date and Time	Wednesday, September 30, 2026 at 11:00 AM (IST)
AGM Mode	Physical mode

FOUNDER'S MESSAGE

Dear Stakeholders,

It gives me great pleasure to present the 5th Annual Report of CSA Investments Private Limited for the Financial Year 2025–26.

The past year has been one of steady progress and purposeful growth. We remained focused on strengthening our presence in the investment and debt markets while staying true to our core values of integrity, transparency, and responsible wealth creation. Our commitment to offering secure and structured investment solutions has enabled us to build stronger relationships with our stakeholders and reinforce the trust that defines our business.

At CSA Investments, we believe that sustainable success is built on disciplined execution, sound governance, and a customer-centric approach. Throughout the year, we continued to enhance our operational capabilities, streamline our processes, and strengthen our compliance framework to ensure that we consistently deliver the highest standards of service and reliability.

As we look towards the future, we see significant opportunities for growth. We are committed to expanding our reach, diversifying our product portfolio, embracing innovation, and adapting to the evolving needs of our investors. Our objective is not only to grow our business but also to create enduring value for our stakeholders through prudent financial practices and long-term partnerships.

None of our achievements would have been possible without the dedication and hard work of our employees, the confidence of our investors, and the unwavering support of our business associates and stakeholders. I extend my heartfelt gratitude to each one of you for your continued trust and partnership.

As we embark on the next phase of our journey, we remain committed to building a resilient, transparent, and growth-oriented organisation. With a clear vision, a strong foundation, and the collective support of our stakeholders, I am confident that CSA Investments is well positioned to achieve sustainable growth and create lasting value in the years ahead.

Thank you for your continued trust and support.

Warm Regards,

Chiranshu Arora
Managing Director

OUR COMPANY

Established as a firm in June 2015 and formally incorporated in 2022, CSA Investments Private Limited was listed on the BSE Debt Segment in April 2024. Since its inception, the Company has evolved into a full-suite financial solutions provider. Operating as a one-stop platform for diverse investor needs, CSA Investments bridges capital demand and supply by offering wealth creation solutions.

Demonstrating strong evolution in the debt market, the company issues secured/unsecured, listed Non-Convertible Debentures (NCDs), providing retail and institutional investors with structured, high-yield fixed-income investment opportunities.

CSA Investments delivers a curated range of wealth solutions engineered to optimize yield and capital growth. Our fixed-income portfolio features structured, maturity-based Non-Convertible Debentures (NCDs) and exchange-listed debt instruments designed for income stability and risk mitigation. Complementing this, our direct equity offerings enable investors to participate in share markets for long-term capital appreciation. Guided by principles of transparency, reliability, and client-centric innovation, our experienced team remains committed to delivering sound advice, structured products, and consistent value.

MISSION

We are committed to safeguarding and enhancing our investors' wealth. By upholding transparency, building trusted relationships, offering customized solutions, and striving for excellence, we seek to be the preferred partner in investment success.

VISSION

To establish ourselves as a leading investment company, known for delivering strong returns and protecting capital through disciplined and well-researched investment strategies.

Instruments

Maturity Based NCDs:

Offering 1-5 years tenures and an impressive upto 15% p.a. returns

Inflation Adjusted NCDs:

Offering 1-5 years tenures and an impressive upto 15% p.a. returns

Flexi Pay Plan:

Offering 1-5 years tenures and an impressive upto 15% p.a. returns

Repo-Rate Adjusted:

Offering 1-5 years tenures and an impressive upto 15% p.a. returns

Fixed income Product:

Offering 1-5 years tenures and an impressive upto 15% p.a. returns

OUR JOURNEY HIGHLIGHTS

2022

Established CSA INVESTMENTS PRIVATE LIMITED

2023

Launched UNNATI

2024

Listed on BSE Debt Segment

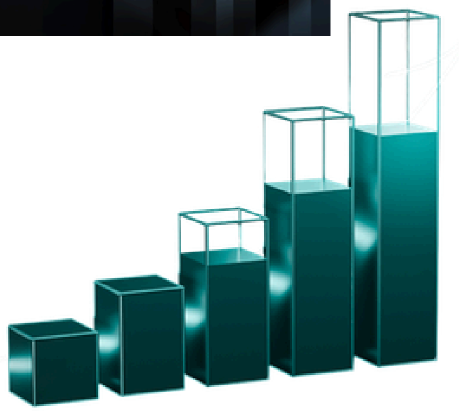
2025

Achieved AUM of 15 Crore

2026

Achieved AUM of 42 Crore

FUTURE ROADMAP



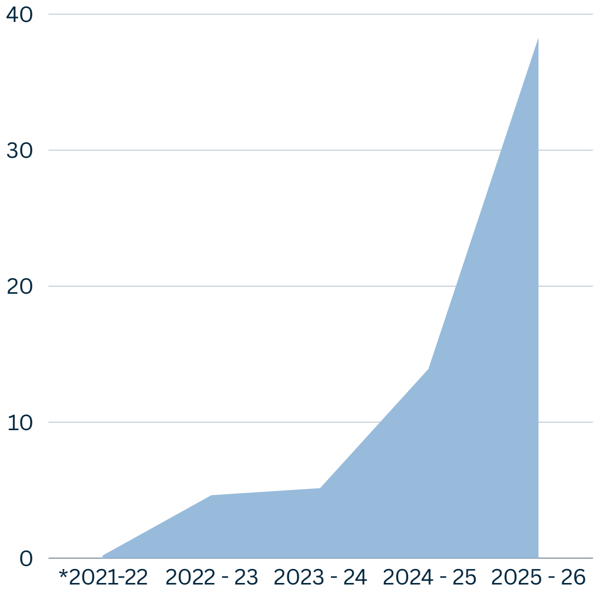
As we look to the future, our strategic focus centers on driving growth and innovation through market diversification across both domestic and global fronts. In India, we are preparing to roll out an AIF Category III Fund alongside REITs, while simultaneously pursuing key international opportunities to launch REITs and Hedge Funds in the UAE. Together, these initiatives reinforce our commitment to delivering a broader, highly sophisticated suite of structured and alternative investment solutions to our investors.

"To strengthen our institutional framework, we are actively pursuing NBFC–CIC (Core Investment Company) registration with the RBI, formalizing our status as a fully compliant core investment entity. Building on the strength of our market-leading listed debentures—one of our premier fixed-income offerings—this strategic milestone underscores our commitment to regulatory excellence, sustainable growth, and long-term value creation. Looking ahead, we remain dedicated to delivering trusted financial solutions while solidifying our role in an evolving investment landscape."

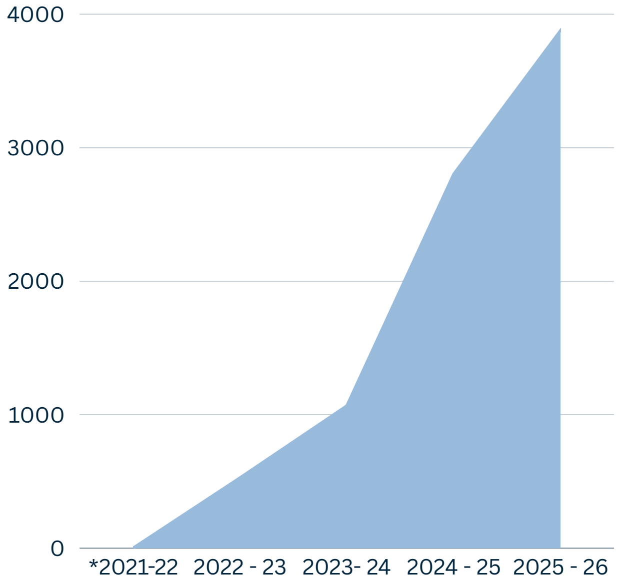
Our strategic decision-making remains anchored in rigorous economic analysis, enabling us to capitalize on emerging opportunities while proactively mitigating market risks. Backed by robust risk governance and regulatory alignment, we remain committed to delivering premier fixed-income solutions—such as our market-leading listed debentures—that offer stable, safe returns and reinforce long-term investor confidence.

Financial INFORMATION

Historical Revenue & AUM (Standalone)



AUM (₹ in Crores)

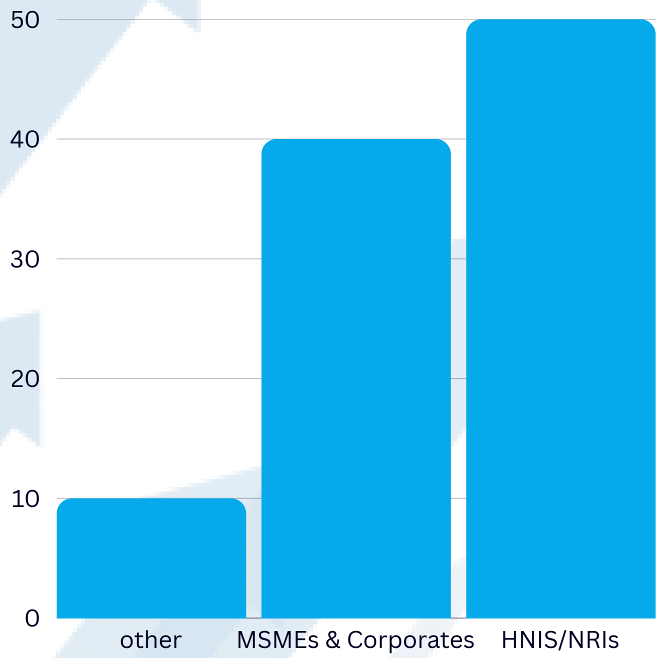


Revenue (₹ in Lakhs)

** The data covers the period from 7th January 2022 to 31st March 2022, beginning from the date of the company's incorporation on 7th January 2022.*

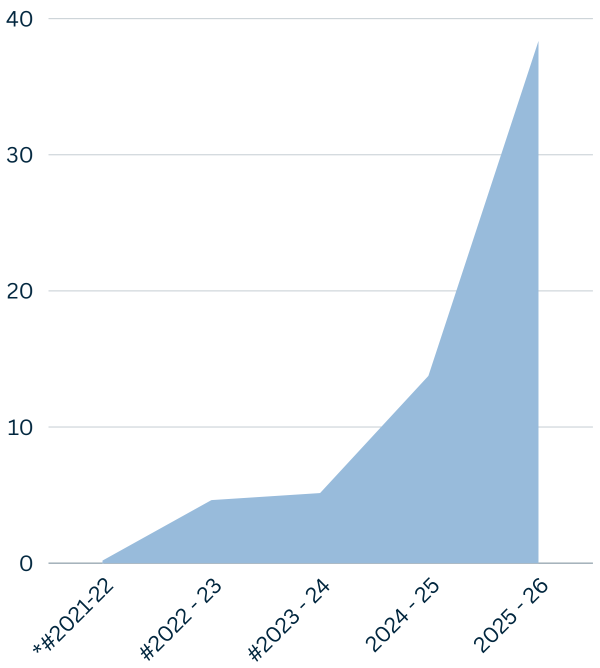
TRUSTED BY:

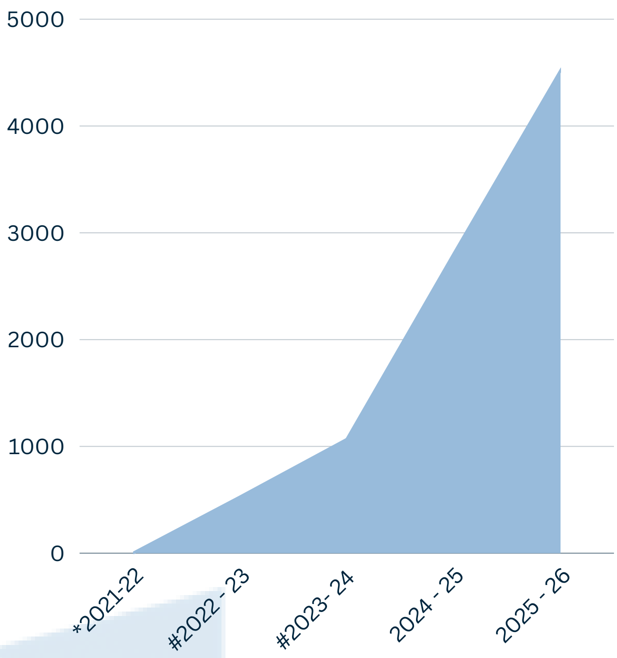
- Senior Official of Big 4 Consulting Companies
- Listed Company
- Ex- Bankers & CXO Level Executive
- Government Officials
- Merchant Bankers, CA's, & Company Professionals
- Fin-Tech & MSME
- Non-Resident Indians (NRIs)/ High Net Worth Individuals (HNIs)



Financial INFORMATION

Historical Revenue & AUM (Consolidated)





AUM (₹ in Crores) **Revenue (₹ in Lakhs)**

** The data covers the period from 7th January 2022 to 31st March 2022, beginning from the date of the company's incorporation on 7th January 2022.*

 # Financial results for FY 2021–22 to FY 2023–24 are presented on a standalone basis. Effective from FY 2024–25, the figures reflect consolidated performance, incorporating the financial results of the subsidiary companies, CSAIPL Stock Broking and CSAIPL Asset Management.

Notice

CIN: U65929HR2022PTC100418

Registered. Office: 595, Gali No 9, Madan Puri, Gurugram -122 001,Haryana, India
Corporate Office: 25A, Tower B-2, Spaze I-Tech Park Sector-49, Gurugram- 122018
Email: Hello@csa-advisor.com **Website:** www.csa-advisor.com **Tel:** +91 124-4100784

NOTICE is hereby given that the 5th (Fifth) Annual General Meeting of the members of CSA INVESTMENTS PRIVATE LIMITED is to be held on Wednesday, September 30, 2026 at 11:00 AM (IST) at the corporate office of the Company situated at 25A Tower B-2, Spaze I-Tech Park Sector-49, Sohna Road, Gurugram - 122 018 (Haryana) to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026, together with the report of the Board of Directors and Auditors thereon.

"**RESOLVED THAT** the audited Standalone and Consolidated financial statement of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered, approved and adopted."

2. To re-appoint auditors of the Company and to fix their audit fees and in this regard, to consider and if thought fit, to pass the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), **M/s NYS & Company, Chartered Accountants, (FRN No. 01700N)** be and are hereby appointed as Auditors of the Company for a term of 1 (one) year from the conclusion of this Annual General Meeting till the conclusion of the 6th (Sixth) Annual General Meeting of the Company to be held in the year 2027, at such fees as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:

3. TO CONSIDER AND APPROVE THE ISSUANCE OF NON-CONVERTIBLE DEBENTURES AMOUNTING TO INR 100,00,00,000 (RUPEES ONE HUNDRED CRORES ONLY) IN ONE OR MORE TRANCHES:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of the sections 42, 71, 179(3)(c) and any other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of Companies (prospectus and Allotment of Securities) Rules, 2014 and SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) as amended from time to time and the enabling provisions of the Memorandum and Articles of Association of the Company, and all other applicable laws including the rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder and terms and conditions that may be agreed to, Consent of members of the company be and is hereby accorded to authorise the Board of Directors of the Company (the "Board", which term shall be deemed to include any authorized Committee thereof), on behalf of the Company to issue, to make offer(s) and/or invitation(s) to subscribe to and to allot Non-Convertible Debentures (secured or unsecured or perpetual or listed and/ or unlisted, redeemable Senior/subordinated, Structured or Market linked securities (MLDs) or such other form of debentures as may be determined) ("NCDs/Debentures"), for cash, either at par or premium or discount to the face value, for an aggregate amount not exceeding INR 100,00,00,000 (Rupees One Hundred Crores only) under one or more shelf disclosure documents and/or under one or more letters of offer and/or under one or more Placement Memorandum, as may be issued by the Company, and in one or more series, during a period of one year commencing from the date of this Annual General Meeting, on private placement basis, from time to time, such that the aggregate amount to be raised through issue of such NCDs shall not exceed INR 100,00,00,000 (Rupees One Hundred Crores only)."

RESOLVED FURTHER THAT the Board be and is hereby, jointly or severally, authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed, from time to time, as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such other acts, deeds and things, as it may deem necessary, in its absolute discretion, including to execute all such agreements, documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred, to any Committee of Directors and / or Directors and / or officers of the Company, to give effect to the authority of this resolution."

RESOLVED FURTHER THAT any one of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution."

4. TO BORROW IN EXCESS OF SHARE CAPITAL & RESERVES PURSUANT TO SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 UPTO INR 150 CRORE:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**

"**RESOLVED THAT** in supersession of the earlier resolution passed at the Annual General Meeting of the members of the Company held on September 05, 2024, the consent of the members be and is hereby accorded under the provisions of Section 180(1)(c) of the Companies Act, 2013, to the Board of Directors to borrow from time to time such sum or sums of money as they may deem necessary for the purpose of the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company remaining outstanding at any point of time exceeding in aggregate, for the time being, of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose.

RESOLVED FURTHER THAT any one of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution."

By order of the Board
For **CSA INVESTMENTS PRIVATE LIMITED**

Corporate Office:
25A, Tower B-2, Spaze I-Tech,
Sector-49, Sohna Road,
Gurgaon - 122 018, Haryana
Date: September 08, 2026
Place: Gurugram

Sd/-
Malika Verma
Company Secretary & Compliance Officer

NOTES

1. The Explanatory statement setting out the material facts pursuant to section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed.

2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and such proxy need not be a member of the Company. The instrument appointing a proxy should be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Member(s) desiring any information/ explanations on Accounts are requested to inform the Company at least one week before the meeting so as to enable the management to keep the information ready. Replies will be provided at the Annual General Meeting.

4. Pursuant to Section 113 of the Act, the corporate members may appoint representatives for the purpose of participation and voting in the AGM.
Corporate members intending to attend the AGM through their representatives are requested to send a certified true copy of the board resolution and power of attorney (PDF / JPG format) if any, authorizing their representative to attend and vote on their behalf. The said resolution / authorization shall be sent to by e-mail through its registered e-mail ID address to compliance@csa-advisor.com.

5. Members/ Proxies should bring the attendance slip, duly filled in to attend the Annual General Meeting.

6. In terms of sections 101 and 136 of the Act, read with the rules made thereunder read with MCA Circulars and SEBI Circular dated October 07, 2023, notice of 5th AGM along with the Annual Report for FY 2025-2026 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice of the 5th (Fifth) AGM and Annual Report for FY 2025-2026 will also be available on the Company's website at https://csa-advisor.com/ website of the stock exchanges, i.e., BSE Ltd. ('BSE') at www.bseindia.com.

7. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

8. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is given below:

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

The following is the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, sets out all material facts relating to special business mentioned in the accompanying notice for convening the Annual General Meeting of the members of the Company:

ITEM NO. 3: TO CONSIDER AND APPROVE THE ISSUANCE OF NON-CONVERTIBLE DEBENTURES AMOUNTING TO INR 100,00,00,000 (INDIAN RUPEES ONE HUNDRED CRORES ONLY) IN ONE OR MORE TRANCHES:

The Company intends to raise funds by issuing Non-Convertible Debentures (NCD) to meet its business requirements. In terms of sections 42, 71, 179(3)(c) and any other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14(2) of Companies (prospectus and Allotment of Securities) Rules, 2014 and Rule 1B of Companies (Share Capital and Debentures) Rules, 2014 and SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 permits the Company to pass a resolution once in a year for the consent of members is to issue Redeemable Non-Convertible Debentures, secured or unsecured ("NCDs"), for cash, either at par or premium or discount to the face value, for an aggregate amount not exceeding INR 100,00,00,000 (Indian Rupees One Hundred Crores only) under one or more shelf disclosure documents and/or under one or more letters of offer and/or under one or more Placement Memorandum, as may be issued by the Company, and in one or more series, during a period of one year commencing from the date of this Annual general meeting, on a private placement basis, from time to time, such that the aggregate amount to be raised through issue of such NCDs shall not exceed INR 100,00,00,000 (Indian Rupees One Hundred Crores only).

None of the Directors of the Company or their respective relatives/KMPs are, in any way, concerned or interested, financially or otherwise, in this resolution.

ITEM NO. 4: TO BORROW IN EXCESS OF SHARE CAPITAL & RESERVES PURSUANT TO SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 UPTO INR 150 CRORE:

The Company needs to raise a sufficient fund for objects as stated in the Memorandum, repayment of previous dues and working Capital purposes.

Accordingly, in order to borrow money for the purpose of the Company exceeding the aggregate of the paid up share capital, free reserves and securities premium of the Company, (reserves not set apart for any specific purpose) and ensure necessary compliances of the provisions of the Companies Act, 2013, Company required the resolution requires approval from its members.

None of the Directors of the company or their respective relatives/KMPs are, in any way, concerned or interested, financially or otherwise in this resolution.

[Pursuant to Section 105(6) of the companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Proxy Form

Corporate Identification Number : U65929HR2022PTC100418
Name of the Company : CSA Investments Private Limited
Corporate Office : 25A, Tower B-2, Spaze I-Tech Park Sector-49, Gurugram-122 018

Name of Member	
Registered Address	
E-mail ID	
Folio No./DP ID & Client ID*	

***Applicable in case shares are held in electronic form**

I/We being the holder(s) of ______________________ shares of CSA Investments Private Limited, hereby appoint:

1. Name: …………………

Address:
E-mail Id:
Signature: ……………...., or failing him/her

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of members of the Company, to be held on Wednesday, September 30, 2026 at 11:00 AM (IST) at the Corporate office of the Company situated at 25A, Tower B-2, Spaze I-Tech Park Sector-49, Gurugram 122 018, (Haryana) and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

S.No.	Particulars of Resolution(s)	For	Against
1	To receive consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026 together with the report of the Board of Directors and Auditors thereon		
2	To re-appoint auditors of the Company and to fix their audit fees and in this regard, to consider and if thought fit, to pass the following resolution as an ordinary resolution		
3	To consider and approve the issuance of Non-convertible Debentures amounting to INR 100,00,00,000 (Indian Rupees Hundred Crores Only) in one or more tranches		
4	To borrow in excess of share capital & reserves pursuant to section 180(1)(c) of the Companies Act, 2013 upto INR 150 crore		

Signed this .... day of ...., 2026

Signature of Shareholder
Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the AGM.

ATTENDANCE SLIP

CSA Investments Private Limited

Corporate Office: 25A, Tower B-2, Spaze I-Tech Park Sector-49, Gurugram-122 018

Name of Member/Proxy(ies)	
Registered Address	
E-mail ID	
Folio No/Client ID	
DP ID	

I/We certify that I/We am/are registered member/proxy for the registered Member of the Company.

I/We hereby record my presence at the Annual General Meeting of members of the Company to be held on Wednesday, September 30, 2026 at 11:00 AM(IST).

Member's / Proxy's name in BLOCK letters Signature of Member/Proxy

Signature ....

Note: Please fill in the attendance slip and hand it over at the entrance of the Meeting hall. Joint Shareholder(s) may obtain additional attendance slip at the venue of the meeting

ROUTE MAP:

Land Mark- Sohna Road
Corporate office: 25A, Tower B-2, Spaze I-Tech Park Sector-49, Gurugram – 122 018

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the 5th (Fifth) Annual Report of the CSA Investments Private Limited **("Company")** together with the Audited Financial Statements and the Independent Auditor's Report of the Company for the financial year ended March 31, 2026.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in Lakhs)

Particulars	(2025-26)	(2024-25)
Revenue from Operations	3773.31	2796.18
Other Income	105.59	6.47
Profit/ (Loss) before interest and Depreciation	(425.60)	(355.81)
Less: Interest	15.14	9.99
Less: Depreciation	1.59	2.73
Profit/ Loss before tax	(442.33)	(368.53)
Provision for tax	-	-
Tax for earlier years	-	-
Deferred Tax	0.04	(0.20)
Profit/ Loss after tax	**(442.36)**	**(368.33)**

2. BUSINESS PERFORMANCE

During the year under the review, the Company had a net loss of INR 44,236,450.53 against a Net loss of INR 36,832,561.45 in the previous financial year.

There are adequate financial controls commensurate with the size of the Organization and with reference to the financial statements; there is no change in the nature of the business.

3. STATE OF COMPANY'S AFFAIRS AND CHANGE IN THE NATURE OF BUSINESS (IF ANY)

There has been no change in the nature of business carried on by the Company during the year under review.

With a steadfast commitment to value creation and innovation, the Company remains focused on achieving its strategic goals and capitalizing on key growth opportunities , and delivering long-term value to its stakeholders.

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and is classified as an exempt Core Investment Company (CIC) under RBI regulations. As of March 31, 2026, it continues to meet the criteria for unregistered CIC status.

4. SHARE CAPITAL

(a) Change in the authorized, issued, subscribed, and paid-up share capital;

Authorised Share Capital: During the year under review, there has been no change in the Authorised Share capital of the Company. As at March 31, 2026, the total authorized share capital of the Company stood at INR 8,10,00,000/-

Issued Share Capital: During the year under review, there has been no change in the Issued Share capital of the Company. As at March 31, 2026, the total issued share capital of the Company stood at INR 4,47,22,630.

Subscribed & Paid -Up Share Capital : The Paid-up Share Capital of the Company has been decreased from INR 1,97,34,130 (Indian Rupees One Crores Ninety Seven Lakhs Thirty Four Thousand One Hundred Thirty Only) in FY 2024-25 to INR 1,90,35,730 (Indian Rupees One Crores Ninety- Lakhs Thirty Five Thousand Seven Hundred Thirty) in FY 2025-26.

(b) Issue of convertible securities

During FY 2025-26, the Company has not issued any Convertible securities.

(c) Issue of equity shares with differential rights

During FY 2025-26, the Company has not issued any Equity Shares with Differential Voting Rights.

(d) Issue of Sweat Equity Shares

During FY 2025-26, the Company has not issued any Sweat Equity Shares.

(e) Details of Employee Stock Options

During the FY 2025-26, the Company has not issued any Employee Stock Options.

(f) Bonus Shares

The Company has not issued any Bonus Shares during the year under review.

(g) Issue of debentures, bonds or any non-convertible securities

During the financial year 2025-26, the Company successfully completed the following allotment of Redeemable Non-Convertible Debentures (NCDs):

Particulars	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures
Date of issue and allotment of the securities	October 06, 2025	November 26, 2025	February 05, 2026	February 24, 2026	March 12, 2026
Number of Securities	500	500	500	450	425
Whether the issue of the securities was by way of preferential allotment, private placement or public issue	Private Placement	Private Placement	Private Placement	Private Placement	Private Placement
Issue Price	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
Coupon Rate	14.25%	14.25%	12.00%	14.40%	14.25%
Maturity Date	April 05, 2027	August 25, 2027	February 04, 2031	December 23, 2027	March 11, 2028
Amount Raised	INR 5,00,00,000/- (Indian Rupees Five Crores Only)	INR 5,00,00,000/- (Indian Rupees Five Crores Only)	INR 5,00,00,000/- (Indian Rupees Five Crores Only)	INR 4,50,00,000/- (Indian Rupees Four Crores Fifty Lakhs Only)	INR 4,25,00,000/- (Indian Rupees Four Crores Twenty Five Lakhs Only)

During the financial year 2025-26, the Company successfully redeemed the following Redeemable Non-Convertible Debentures (NCDs):

Particulars	Rated, Listed, Senior, Secured, Dematerialized, Redeemable Non-convertible Debentures
Date of issue and allotment of the securities	August 13, 2024
Number of Securities	5000
Whether the issue of the securities was by way of preferential allotment, private placement or public issue	Private Placement
Issue Price	10,000
Coupon Rate	12%
Redemption Date	February 12, 2026
Amount Raised	INR 5,00,00,000/- (Indian Rupees Five Crores Only)
Amount redeemed	INR 5,00,00,000/- (Indian Rupees Five Crores Only)

5. DIVIDEND

The Board of Directors have not recommended any dividend for the financial year 2025-26.

6. RESERVES

Your Company does not propose to transfer any amount to the General Reserves for the financial Year ended March 31, 2026.

7. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS

The Company has not made any Investment, given guarantees and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

8. DEPOSITS

The Company has not accepted any deposits from the public during the year under review. There are no outstanding deposits as on 31st March 2026.

9. RELATED PARTY TRANSACTIONS

There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons.

10. RISK MANAGEMENT POLICY

Risk are events, situations or circumstances which may lead to adverse consequences on the Company's business. Effective risk management process is a key to sustained operations thereby protecting shareholder value, improving governance process, achieving strategic objectives and being well prepared for adverse situations or unforeseen circumstances, if they occur in the lifecycle of the business activities.

Pursuant to section 134 (3) (n) of the Companies Act, 2013, the company regularly maintains a proper check in normal course of its business regarding Risk Management.

At present the Company has not identified any element of risk which may threaten the existence of the company.

11. BOARD POLICIES

The Company has adopted various policies in line with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 to ensure good governance, compliance, transparency and ethical conduct. Key policies include

(a) Whistle Blower Policy/ Vigil Mechanism

Pursuant to Section 177(9) of the Act, read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) Regulations, 2015, the policy has been placed on the website of the Company and can be accesses at https://csa-advisor.com/wp-content/uploads/2024/05/WHISTLE-BLOWER-POLICY.pdf

The Company hereby affirms that no complaints were received during the year.

(b) Code of conduct for directors and senior management

The Code of Conduct for the Board Members and employees of the Company in accordance with the SEBI (Prohibition of Insiders Trading) Regulations, 2015. This Code helps the Company to maintain the Standard of Business.

Ethics and ensure compliance with the legal requirements of the Company. The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The Code lays down the standard of Conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders

(c) Prevention of sexual harassment policy

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All persons whether employed as permanent, contractual, temporary or trainees are covered under this policy.

The details of complaints related to sexual harassment are provided below:

Sr. No.	Particulars	No. of Complaints
i	Number of complaints filed during the financial year 2025-26	-
ii	Number of complaints disposed of during the financial year 2025-26	N.A
iii	Number of complaints pending as on end of the financial year March 31, 2026	-

12. PARTICULARS OF EMPLOYEES

There was no employee in receipt of remuneration exceeding the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

13. COMPLAINTS PERTAINING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder. Internal Complaints Committee ("ICC") is in place for all works and offices of the Company to redress complaints received regarding sexual harassment. The policy on Prohibition Prevention & Redressal of Sexual Harassment is available on the website of the Company at Corporate - CSA Advisor (www.csa-advisor.com) During the Financial Year under review, no complaints with allegation of sexual harassment were filed.

The details of the Complaints filed, disposed of and pending during the year pertaining to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are reported to the Board and are included in the Directors' Report forming part of this Annual Report.

14. MATERNITY BENEFIT

The Company has always been compliant with the provisions of the Maternity Benefit Act, 1961, and continues to extend all statutory benefits to its employees in this regard. In line with recent regulatory requirements and to further strengthen our employee welfare framework, the Company has adopted and implemented a comprehensive Maternity Benefit Policy during the year. This policy codifies the entitlements relating to paid maternity leave, medical bonus, nursing breaks, and other benefits, thereby ensuring a structured and employee-friendly approach to maternity-related support.

15. SUBSIDIARY / ASSOCIATES

The Company has Subsidiary, Associate Companies as on March 31, 2026.

Name	**CIN**	**Subsidiary/Associate Company**	**Date of Incorporation**
CISFIN Asset Management Private Limited	U66300HR2024PTC121199	Subsidiary Company	1st May 2024
CSAIPL AIF Fund Management Private Limited	U66309HR2024PTC122897	Associate Company	26th June 2024
CSAIPL Stock Broking Private Limited	U66120DL2024PTC434757	Subsidiary Company	29th July 2024

16. MATERIAL CHANGES BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT

There have been no material changes and commitments, which can affect the financial position of the Company between the end of financial year and the date of the report.

17. MATERIAL CHANGES DURING THE YEAR

During the FY 2025-26, no material changes occurred

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the FY 2025-26, the Company has no such regulatory case pending in any tribunal or courts.

19. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the statutory auditors have not reported any incident of fraud committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act.

20. STATUTORY AUDITOR

M/s NYS & Company, Chartered Accountants, New Delhi (Firm Registration No.-017007N) were appointed as statutory auditors of the Company for a term of 1 (one) year from the conclusion of the 4^{t} Annual General

Meeting till conclusion of the 5th (Fifth) Annual General Meeting of the Company to be held in the year 2026 on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Auditors.

M/s NYS & Company, Chartered Accountants, have confirmed that that they were not disqualified in pursuance to Sections 139 other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, to continue as the Statutory Auditors of the Company.

Further, M/s NYS & Company, Chartered Accountants, New Delhi (Firm Registration No. - 017007N) whose term will be completing at the ensuing Annual General Meeting, the Boad of Directors in its meeting held on September 08, 2026 approved the re-appointment of M/s NYS & Company, Chartered Accountants, New Delhi (Firm Registration No. - 017007N) as the Statutory auditor of the Company for a term of 1 year i.e, FY 2026-27, on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Auditors and will hold office from the conclusion of 5th (Fifth) Annual General Meeting till conclusion of the 6th (Sixth) Annual General Meeting for the financial year 2026-27, subject to approval of the members in the ensuing Annual General Meeting.

21. BOARD'S COMMENT ON THE AUDITORS' REPORT

There are no qualifications, reservations, remarks or disclaimers made by M/s NYS & Company Statutory Auditor, in their audit report.

22. QUALIFICATION IN SECRETARIAL AUDIT REPORT

Pursuant to provisions of Section 204 of the Act, Secretarial Audit is not applicable on the Company.

23. COST AUDIT

Maintenance of cost records as specified by the Central Government under Section 148 (1) of the Act is not applicable to the Company. Hence, there is no requirement for Cost Audit.

24. THE DETAILS OF CHANGE IN DESIGNATION OF DIRECTORS OR KEY MANAGERIAL PERSONNEL DURING THE YEAR

Name of Key Managerial Personnel	Type of Change	Designation	Effective Date
Ms. Shristi Rajpurohit	Cessation	Company Secretary	17.09.2025
Ms. Malika Verma	Appointment	Company Secretary	12.12.2025

25. NUMBER OF MEETINGS OF THE BOARD

ATTENDANCE DETAILS OF DIRECTORS

ATTENDANCE DETAILS OF DIRECTORS

Name	Designation	No. of Board Meetings Attended	% of Attendance
Chiranshu Arora	Managing Director	10	100%
Sohan Lal	Director	10	100%

NUMBER OF MEETINGS

Sr. No.	Date of meeting	Board Strength	No. of Directors Present
1.	30.05.2025	100%	2
2.	14.08.2025	100%	2
3.	22.09.2025	100%	2
4.	06.10.2025	100%	2
5.	14.11.2025	100%	2
6.	26.11.2025	100%	2
7.	05.02.2026	100%	2
8.	11.02.2026	100%	2
9.	24.02.2026	100%	2
10.	12.03.2026	100%	2

Further, The maximum interval between any two meetings did not exceed 120 days.

26. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the Company does not fall under the purview of Section 135 of the Act.

However, the Company remains committed to social responsibility.

27. SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

28. DECLARATIONS BY INDEPENDENT DIRECTORS

The provisions relating to the appointment of an Independent Director under Section 149 of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.

29. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

30. ANNUAL RETURN

In pursuance to the provisions of Section 92(3) of the Companies Act, 2013 read with Rules made thereunder and amended time to time, the Annual Return of the Company for the Financial Year ended on March 31, 2026 is available on the website of the company i.e. https://csa-advisor.com/

31. DIRECTORS' RESPONSIBILITY STATEMENT

Accordingly, pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

i. In the preparation of the annual accounts for the financial year that ended March 31, 2026 the applicable accounting standards have been followed and there are no material departures;

ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as on March 31, 2026 and of the loss of the Company for the year ended on that date;

iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. they have prepared the Annual Accounts for the financial year ended March 31, 2026 on a 'going concern' basis; and

v. they have devised proper systems to ensure compliance with the provisions of all applicable laws which are adequate and operating effectively.

32. ENERGY CONVERSATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

A) Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

B) Technology absorption:

The company does not have a separate in house research and development centre and is relying on the outside agencies for technology absorption and innovation.

C) Foreign exchange earnings and Outgo:

The Company didn't incur any expense in foreign currency during the year.(Previous Year: Nil)

33. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF FINANCIAL YEAR

There were no applications made nor any proceeding pending under the Insolvency and bankruptcy code, 2016 during the year.

34. MAJOR THINGS HAPPENED DURING THE YEAR WHICH MADE THE IMPACT ON THE OVERALL WORKING OF THE COMPANY & THE MAJOR ACTIONS TAKEN BY THE COMPANY IN THAT RESPECT, SUCH AS COVID-19 PANDEMIC:

Nil

35. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THERE OF:

During the Year under review there was no instance of one – time settlement with any Bank or Financial Institution.

36. ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation, extended by banks and financial institutions, government and shareholders and look forward to having the same support in all our future endeavors.

The Directors also place on record there sincere appreciation for significant contribution made by the employees at all levels through their dedication, hard work and commitment and look forward to their continued support.

Best Wishes,

For and on behalf of the Board of Directors of
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN: 07431959

Place : Gurugram
Date : September 08, 2026

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
CSA INVESTMENTS PRIVATE LIMITED
(Formerly known as CISFIN INVESTMENT SOLUTIONS PRIVATE LIMITED)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s CSA INVESTMENTS PRIVATE LIMITED (Formerly known as CISFIN INVESTMENT SOLUTIONS PRIVATE LIMITED) ("the company') which comprises the Balance Sheet as at March 31, 2026, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.

2. As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014;

- On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company have no pending litigation's which may impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amount which required to be transferred by the company to the Investor Education and Protection Fund.

vi.i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

v) The Company has neither declared nor paid any dividend during the year.

vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

3. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For NYS & Company
Chartered Accountants
FRN – 017007N

CA Nitesh Agrawal
Partner
M. No. 527125
Place: New Delhi
Date: May 22, 2026

UDIN: 26527125BOMFZS3503

FINANCIAL STATEMENTS

CIN:U65929HR2022PTC100418

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31,2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	190.36	197.34
(b) Reserves and Surplus	3	(755.54)	(313.43)
Total Equity		(565.18)	(116.09)
(2) Long Term Liabilities			
(a) Long Term Borrowings	4	3,327.05	1,466.29
(b) Deferred Tax Liability		-	-
(c) Other Long-Term Liabilities		-	-
(d) Long-term provisions		-	-
Total Non - Current Liabilities		3,327.05	1,466.29
(3) Current Liabilities			
(a) Short Term Borrowings	5	92.39	38.82
(b) Trade Payables	6		
i) Total outstanding dues of micro enterprises and small enterprises;	-	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		29.34	1.03
(c) Other Current Liabilities	7	946.43	13.55
(d) Short-Term Provisions	8	1.25	1.11
Total - Current Liabilities		1,069.41	54.52
Total Equity & Liabilities		3,831.29	1,404.72
II. ASSETS			
(1) Non- Current assets			
(a) Plants, Properties & Equipment			
i) Tangible assets	9	4.74	3.57
ii) Intangible assets		-	-
iii) Work in Progress		-	-
(c) Non-Current Investments	10	30.00	15.00
(c) Deferred Tax	11	0.48	0.52
(d) Long-Term Loans and advances	12	156.17	-
(e) Others non Current Assets		-	-
Total Non - Current Assets		191.39	19.09
(2) Current assets			
(a) Trade Receivable	13	0.29	0.68
(b) Inventories	14	2,302.16	356.01
(c) Short-term Loan & Advances	15	1,145.81	1,017.97
(d) Cash and Cash Equivalents	16	182.52	8.79
(e) Other Current Asset	17	9.11	2.18
Total - Current Assets		3639.89	1,385.63
Total Assets		**3,831.29**	**1,404.72**

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22th, 2026
UDIN: 26527125BOMFZS3503

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in lakhs)

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Income:			
Revenue from Operations	18	3,773.31	2,796.18
Other Income:	19	105.59	6.47
Total Income		3,878.90	2,802.65
II. Expenses :			
a) Purchase in stock Trade	20	5,744.14	2,894.38
b) Changes in inventories of stock in trade	21	(1,946.15)	(163.37)
c) Employee Benefit Expense	22	96.79	108.36
d) Other expenses	23	409.71	319.09
e) Finance costs	24	15.14	9.99
f) Depreciation and amortisation expense	9	1.59	2.73
Total Expenses		4,321.23	3,171.18
III. Profit before tax		(442.33)	(368.53)
Tax expense:			
Current tax		-	-
Deferred Tax		(0.04)	(0.20)
Income Tax for Earlier Years W/Off		-	-
IV. Profit for the year		(442.36)	(368.33)
V. Earnings per Equity Share (Face value INR.10/-):	25		
Basic		(9.89)	(8.80)
Diluted		(9.89)	(8.80)

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22th, 2026
UDIN: 26527125BOMFZS3503

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary &
Compliance Officer

CSA INVESTMENTS PRIVATE LIMITED

CIN:U65929HR2022PTC100418

STANDALONE CASH FLOW AS AT 31ST MARCH, 2026

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31,2025
Cash flow from operating activities		
Net Profit Before Tax	(442.33)	(368.53)
Adjustments for:		
Depreciation	1.59	2.73
Interest on FD	-	-
Interest and finance Charges	-	-
Dividend income	-	-
Operating Profit before Working Capital Changes	(440.73)	(365.80)
Adjustments for:		
Decrease/(Increase) in current Assets	(127.45)	(894.26)
Decrease/(Increase) in Inventories	(1,946.15)	(183.44)
Increase/(Decrease) in Current Liabilities	1,014.89	(30.86)
Cash generated from operations	(1,499.44)	(1,474.36)
Income Tax paid		
Net Cash inflow from Operating activities	**(1,499.44)**	**(1,474.36)**
Cash flows from investing activities		
Purchase of Fixed Assets	(2.76)	(0.54)
Investment in subsidaries	(15.00)	(15.00)
Interest on FD	-	-
Dividend Income	-	-
Net Cash used in Investing activities	**(17.76)**	**(15.54)**
Cash Flow From Financing Activities		
Proceed from Issue of Shares	0.27	295.07
Redemption of preference shares	(7.00)	(3.86)
Proceeds from Borrowings	2,360.77	1,701.76
Repayment of Loan	(500.00)	(700)
Interest paid		
Net Cash used in financing activities	**1,854.04**	**1,293.13**
Net increase in cash and cash equivalents	**336.84**	**(196.77)**
Opening Cash and Cash Equivalents	**8.79**	**205.55**
Closing Cash and Cash Equivalents	**182.52**	**8.79**

FOR AND ON THE BEHALF OF CSA Investments Private Limited

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125BOMFZS3503

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary &
Compliance Officer

CSA INVESTMENTS PRIVATE LIMITED

25A, TOWER B-2, SPAZE I-TECH PARK SECTOR-49, SOHNA ROAD GURGAON 122018 HR IN
CIN: - U65929HR2022PTC100418

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1.1 Corporate Information

CSA INVESTMENTS PRIVATE LIMITED is a Company incorporated under the provisions of the Companies Act, 2013, on January 07, 2022. The Company engages in the activity to provide services as stockbroker, commission agent, finance broker, agent, sub broker, share transfer agent etc.

1.2 Basis of Preparation of Financial Statements

The Accounts have been prepared under the historical cost convention on an accrual basis and in accordance with the requirements of the Companies Act, 2013 and comply with the Accounting Standards referred to in clause 2 of section 2 of the said Act, and are consistent with generally accepted accounting principles and confirm to the statutory of the said Act and are consistent with generally accepted accounting principles and provisions and practices prevailing in the industry.

1.2.1 Summary of significant accounting policies

- **Use of Estimates**

The preparation of the financial statements in conformity with AS requires the Management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

Accounting estimates could change from period to period. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which such changes are made and, if material, their effects are disclosed in the notes to the financial statements.

- **Useful lives of property, plant, and equipment**

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful lives and the expected residual value at the end of its life. The useful lives and residual values of the Company's assets are determined by the Management at the time the asset is acquired and reviewed periodically, including at each financial year's end. Their lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

- **Revenue recognition**

Revenue from operations is primarily recognized on an accrual and completion basis. Revenue from sales is recognized on the basis of the transfer of significant risk and reward incidental to ownership of goods to buyers and the ultimate collection is reasonably assured and certain. The matching concept in the case of revenue and expenditure is maintained. Income in the normal course of business is recognized on a time proportion basis and the extraordinary income is recognized based on the right to receive arising.

- **Provisions, Contingent Liabilities, and Contingent Assets**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligations at the reporting date. Where no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements. Any declaration of final dividend to be approved by the members in the AGM is disclosed as a note and the provision of the proposed dividend and taxes associated with the same is disclosed in the period in which such dividend is approved by the members in accordance with the provisions of Accounting Standard 4 issued by the Institute of Chartered Accountants of India.

- **Property, plant and equipment, and Intangible assets**

Property, plant and equipment, and Intangible assets are stated as per the Cost Model as defined by Accounting Standard 10 less accumulated depreciation and impairment if any. Costs directly attributable to acquisition are capitalized until the property, plant, and equipment are ready for use, as intended by the Management. Cost includes financing costs relating to borrowed funds attributable to the construction or acquisition of qualifying Property, plant, and equipment up to the date the assets are ready for use. All expenses incidental to the acquisition and commissioning of assets are capitalized until assets are ready for use. Capital work-in-progress comprises assets that are not yet ready for their intended use at the reporting date. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account, and the resultant profit or loss, if any, is reflected in the Statement of Profit and Loss. Any restrictions existing on the title of the property, plant, and equipment, due to pledging as security against liability or otherwise is disclosed specifically, in absence of which it is deemed that there are no restrictions on the title whatsoever.

Depreciation is provided on a written down value basis for property, plant, and equipment to expense the depreciable amount, i.e. the cost less estimated residual value, over its estimated useful lives. The estimated useful lives and residual values are reviewed annually and the effect of any changes in the estimate is accounted for on a prospective basis.

- **Impairment of Assets**

Intangible assets and property, plants, and equipment are evaluated for recoverability whenever events or changes in circumstances indicate their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) is determined on an individual asset basis. If such assets are considered to be impaired, the impairment recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the assets.

- **Treatment of Employee Benefits including Retirement and Termination Benefits**

No provision for any employees' benefits on retirement, severance, or termination is made by the Company as the Company does not have any specific policy for the employment and the services of the employees. Such

benefits including gratuity wherever applicable and paid are recognized as an expense and charged to profit and loss on a cash basis.

- **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

- **Taxation**

a) Provision for Taxation for the year has been made in accordance with the Income Tax Act, 1961 taking into account, Minimum Alternative Tax (MAT) provisions in pursuance of the Income Tax Act 1961 which gives rise to future economic benefit in form of tax credits to be utilized in subsequent years.

b) Deferred Tax Asset or Liability at the end of each year is recognized on account of all timing differences in accordance with the mandatory Accounting Standard 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India. The required adjustment is made in the statement of profit and loss accordingly.

c) Further, Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **Provisions**

Provisions are recognised when the Company has a binding present obligation. This may be either legal because it derives from a contract, legislation, or other operation of law, or constructive because the Company created valid expectations on the part of third parties by accepting certain responsibilities. To record such an obligation, it must be probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

The amount recognised as a provision and the indicated time range of the outflow of economic benefits is the best estimate (most probable outcome) of the expenditure required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation, Noncurrent provisions are discounted if the impact is material.

- **Earnings per share**

Basic earnings per share are computed by dividing the profit or loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed by dividing the profit / (loss) after tax as adjusted for dividend, interest, and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.

1.3 Income in Foreign Currency: NIL

1.4 Expenditure in Foreign Currency: NIL

1.5 Related Party Transactions

A. List of Related Parties

KEY MANAGEMENT PERSONNEL (KMP)	DESIGNATION
Chiranshu Arora	Managing Director
Sohan Lal	Director
Malika Verma	Company Secretary & Compliance Officer
Sunny Dhiman	Chief Financial Officer

B. Entities in which the Key Management Personnel or relative of Key Management Personnel has directly/ indirectly significantly influenced:

Key Management Personnel	Name of the Entity	Nature of Entity	Designation
-	-	-	-

C. Transactions with Related Parties:

(Amount in lakhs)

NAME OF THE PERSON	Nature of Relation	Nature of Transaction	2025-26
Chiranshu Arora	Managing Director	Director Remuneration	36.00
Sohan Lal	Director	Director Remuneration	1.80

1.6 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The Company does not have any Micro, Small, and Medium Enterprises, It has been confirmed by the Company which has been relied upon by the auditors. According to such identification, outstanding/ unpaid amounts to Micro and Small Enterprises as per MSMED Act, 2006

1.7 There is no contingent liability of the Company at the end of the year.

1.8 As required by the Accounting Standard (AS-28) "Impairment of Assets" issued by the Chartered Accountants of India, the Company has assessed impairment of assets. There has been no impairment loss during the year.

1.9 Company recognize Deferred tax Assets (Net) as mentioned in Note No. 9 in financial statements.

1.10 Company has made payment of salary to employees and remuneration to the director as mentioned in the books of accounts.

1.11 No proceeding has been initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder as of the end of the financial year.

1.12 Details of Payment to Auditors

Particulars	FY 2025-26
Statutory Audit Fee	2.10
Tax Audit Fees	-
Company Law Matters	-
GST/Service Tax	-

1.13 The Company is not sanctioned any working capital limit secured against current assets by any bank or financial Institution.

1.14 The Company have balances of Sundry Debtor, Creditor, Loans & Advances. However, such balances are subject to confirmation by the Company. the management confirms that these balances are correct.

1.15 Loans and Advances are considered good in respect of which Company does not hold any security other than the personal guarantee of persons.

1.16 The Company was not declared as a wilful defaulter by any bank or financial institution or other lenders during the financial year.

1.17 No Provision for income tax has been made in the absence of any Income Tax Liability.

1.18 During the year, the Company has not revalued its property, plant and equipment, and intangible assets.

1.19 The Company has not received/advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) through Intermediaries during the financial year.

1.20 The Company does not have any transaction that was not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

1.21 The Company has not traded or invested in Cryptocurrency or Virtual Currency during the financial year.

1.22 The Company does not have any transactions or Outstanding balances with Struck off Companies.

1.23 There are no charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period.

1.24 Ratios Analysis: Attached separately hereunder.

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125BOMFZS3503

For and on behalf of the Board

CSA Investments Private Limited

sd/- **Chiranshu Arora** Managing Director	**sd/-** **Sohan Lal** Director
sd/- **Sunny Dhiman** Chief Financial Officer	**sd/-** **Malika Verma** Company Secretary & Compliance Officer

NOTES TO ACCOUNTS

NOTE-2: SHARE CAPITAL

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital		
80,00,000 Equity Shares of INR 10/- each	800.00	800.00
1,000 Preference Shares of INR 1,000/- each	10.00	10.00
	810.00	**810.00**
Issued Share Capital		
16,18,163 Equity Shares of INR 10/- each Fully Paid up	161.82	161.80
28,54,100 Equity Shares of INR 10/- Each (INR 1 Partially Paid up)	28.54	28.54
700 (Previous Year 1000) Compulsory Redeemable Preference Shares of INR 1000/- each	-	7.00
	190.36	**197.34**
Subscribed & Paid-Up Share Capital		
16,18,163 Equity Shares of INR 10/- each Fully Paid up	161.82	161.80
28,54,100 Equity Shares of INR 10/- Each (INR 1 Partially Paid up)	28.54	28.54
700 (Previous Year 1000) Compulsory Redeemable Preference Shares of INR 1000/- each	-	7.00
	190.36	**197.34**
Share Application Money Pending Allotment		
Share Pending Allotment	-	-
	-	-
	190.36	**197.34**

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares

1. WITH VOTING RIGHTS

	Year ended 31 March, 2026		Year ended 31 March, 2025	
	Shares	**Amount**	**Shares**	**Amount**
At the beginning of the period	44,72,103.00	190.34	27,23,800.00	138.01
Add: during this year	160.00	0.02	17,48,303.00	52.33
Outstanding at the end of the Period	44,72,263.00	190.35	44,72,103.00	190.34

2. COMPULSORY REDEEMABLE PREFERENCE SHARES

	Year ended 31 March, 2026		Year ended 31 March, 2025	
	Shares	**Amount**	**Shares**	**Amount**
At the beginning of the period	700.00	7.00	1,000.00	10.00
Add: during this year	-	-	-	-
Less: Redemption during this year	700.00	7.00	300.00	3.00
Outstanding at the end of the Period	-	-	700.00	7.00

B. Terms/ rights attached to Equity Shares/ Ordinary Shares issued

Equity Shares: - Each holder of equity shares is entitled to one vote per share.
Ordinary Shares: - Ordinary shares do not carry any voting rights & rank parri passu with equity shares for all others purpose.

In the event of liquidation of the Company, the holders of Equity Shares/ Ordinary Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the Equity Shares/ Ordinary Shares held by the shareholders.

C. Shares held by its holding or ultimate holding company or subsidiaries or associates of the holding company or its ultimate holding company

Company Name	Nature (Whether holding or ultimate holding,etc)	No. of Shares held
-	NIL	-

D. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	%Held	Number of Shares	%Held	Number of Shares
Chiranshu Arora	60.41	27,01,980	60.41	27,01,980

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

E. Shareholding of Promoters Equity Share Holder

Equity Share of 10 Rs. Each	As at March 31, 2026		As at March 31, 2025	
Promotors Name	% of Shares	Number of Total Shares	% of Shares	Number of Total Shares
Chiranshu Arora	57.48	25,70,880	60.41	27,01,980
Sohan Lal	4.93	2,20,370	4.92	2,20,370

Note- 3: RESERVES AND SURPLUS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium Reserve		
As per last Balance Sheet	306.10	64.12
Add : On issue of Shares	0.26	241.98
	306.35	**306.10**
Surplus/(deficit) in the statement of profit and loss		
Balance as last financial statements	(619.52)	(251.20)
Profit/ (Loss) for the year	(442.36)	(368.33)
Net surplus in the statement of profit and loss	**(1,061.89)**	**(619.52)**
TOTAL	**(755.54)**	**313.43)**

NOTE- 4: LONG TERM BORROWINGS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Non Convertible Debentures		
- Secured	2,775.00	900.00
- Unsecured	500.00	500.00
Intercorporate Loan	52.05	66.29
TOTAL	**3,327.05**	**1,466.29**

NOTE- 5: SHORT TERM BORROWINGS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Loans from Director	15.07	4.27
Other Payable	77.32	34.54
TOTAL	**92.39**	**38.82**

NOTE- 6: TRADE PAYABLE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Creditors	29.34	1.03
TOTAL	**29.34**	**1.03**

NOTE- 7: OTHER CURRENT LIABILITIES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Duties and Taxes payable	12.50	7.09
Salary Payable	2.62	6.46
Others Payable	931.31	-
TOTAL	**946.43**	**13.55**

NOTE- 8: SHORT TERM PROVISION

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fee Payable	1.25	0.75
Provision for TDS	-	0.36
TOTAL	**1.25**	**1.11**

NOTE : 9: TANGIBLE ASSETS

(Amount in lakhs)

Block of Assets / Assets Group	Rate	Gross Block				Depreciation					Net Block	
		01-04-2025	Additions	Sales/ Ded.	31-03-2026	01-04-2025	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2026	31-03-2026	31-03-2025
		In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs
Computers and Data Processing Units												
Computer	31.67%	1.02	-	-	1.02	0.97	-	-	-	0.97	0.05	0.05
Computers	63.16%	6.18	1.31	-	7.49	5.27	0.62	-	-	5.89	1.60	0.91
Motor Vehicles												
Car	11.88%	2.50	-	-	2.50	0.94	0.30	-	-	1.24	1.26	1.56
Office Equipements												
Mobile	45.07%	2.57	1.45	-	4.02	1.84	0.63	-	-	2.48	1.54	0.73
Office Equipements	6.33%	0.35	-	-	0.35	0.07	0.02	-	-	0.09	0.26	0.28
Office Equipements	19.00%	0.06	-	-	0.06	0.04	0.01	-	-	0.05	0.01	0.02
Office Equipements	45.07%	0.08	-	-	0.08	0.06	0.01	-	-	0.07	0.01	0.02
Grand Total		12.76	2.76	-	15.52	9.19	1.59	-	-	10.79	4.74	3.57

NOTE- 10: NON CURRENT INVESTMENT

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Equity Instruments - Investment in Subsidiaries	30.00	15.00
TOTAL	**30.00**	**15.00**

NOTE- 11: DEFERRED TAX ASSET

(Amount in lakhs)

Particulars	Amount	
WDV as per Companies Act	1.59	3.57
WDV as per Income tax Act	1.72	5.56
Difference	0.13	1.99
DTA/DTL	(0.04)	0.52
Opening DTA Reversal	0.52	0.32
DTA expense during the Year	0.48	0.20

NOTE - 12: LONG-TERM LOANS AND ADVANCES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Recoverable In Cash Or Kind	156.17	-
TOTAL	**156.17**	-

NOTE- 13: TRADE RECIEVABLE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured considered good, unless stated otherwise)		
More than 6 months		
Less Than 6 months	0.29	0.68
TOTAL	**0.29**	**0.68**

NOTE- 14: INVENTORIES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Stock	2,302.16	356.01
TOTAL	**2,302.16**	**356.01**

NOTE- 15: SHORT-TERM LOAN & ADVANCES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance recoverable In Cash or Kind	1,100.90	1,016.69
Advance given to vendors	43.48	0.61
Advance to Employee	1.43	0.67
TOTAL	**1,145.81**	**1,017.97**

NOTE- 16: CASH AND CASH EQUIVALENTS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Scheduled banks		
- In Current Accounts	128.11	8.79
FDR	54.41	-
TOTAL	**182.52**	**8.79**

NOTE - 17: OTHER CURRENT ASSET

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to Exchange	0.38	0.14
Security Deposit	1.30	1.05
Tax Deduction at Soucre	3.11	0.99
Other Current Asset	4.33	-
TOTAL	**9.11**	**2.18**

NOTE - 18: REVENUE FROM OPERATIONS

(Amount in lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Commission Income	0.04	0.92
Profit from F&O	0.10	0.05
Profit from Currency	-	6.63
Profit from Commodity	13.13	-
Sales of Shares	3,760.03	2,788.58
TOTAL	**3,773.31**	**2,796.18**

NOTE - 19: OTHER INCOME

(Amount in lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest Received	103.82	4.76
Dividend Received	1.77	1.71
Misc. Income	(0.00)	(0.00)
TOTAL	**105.59**	**6.47**

NOTE - 20: PURCHASE IN STOCK TRADE

(Amount in lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Purchase of Shares	5,744.14	2,894.38
TOTAL	**5,744.14**	**2,894.38**

NOTE -21: CHANGES IN INVENTORIES OF STOCK IN TRADE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Stock	356.01	172.57
Closing Stock	2,302.16	356.01
TOTAL	**(1,946.15)**	**(183.44)**

NOTE - 22: EMPLOYEE BENEFIT EXPENSE

(Amount in lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Directors Remuneration	37.80	37.80
KMP Remuneration	11.50	12.91
Staff Salary	46.87	55.58
Staff Welfare	0.63	2.07
TOTAL	**96.79**	**108.36**

NOTE - 23: OTHER EXPENSES

(Amount in lakhs)

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss from Derivatives	13.59	28.89
Direct Expense (Trading)	20.18	13.68
AMC Charge	-	0.05
ROC Charges	0.36	2.61
GST Expense	9.72	4.54
Payment to Auditor:		
Audit Fee	2.10	0.75
Interest Paid on Loan	11.47	109.56
Interest on NCD	170.54	90.27
Commission Expense	127.44	27.06
Electricity Expense	0.98	1.01
Email Charges	0.26	0.60
Listing Fee	4.23	3.34
Office Expense	1.00	2.05
Office Maintenance	3.31	3.11
Repair and Maintenance	1.50	0.24
Parking Expense	0.50	0.51
Petrol Expense	1.24	1.32
Printing and Stationary	0.14	0.17
Professional Charges	21.73	15.74
Recruitment Exp	0.18	0.18
Rent Expense	8.10	7.45

Software Exp	0.47	0.04
Premium on Redemption of Preference Shares	3.50	-
Stipend	1.86	0.59
Telephone Expense	0.39	0.44
Tour and Travelling	0.99	0.74
Misc Expenses	3.93	4.16
TOTAL	**409.71**	**319.09**

NOTE - 24: FINANCE COST

(Amount in lakhs)

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Interest	15.14	9.99
TOTAL	**15.14**	**9.99**

NOTE - 25: EARNINGS PER EQUITY SHARE

(Amount in lakhs)

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Net Profit attributable to Equity Shareholders (in Rs.)	(442.36)	(368.33)
No. of Equity Shares	44.72	44.72
Weighted Average number of Equity Shares (No.)		
Nominal Value of Equity Shares (Rs.)	0.00	0.00
Earnings Per Share		
Basic	(9.89)	(8.24)
Diluted	(9.89)	(8.24)

CSA INVESTMENTS PRIVATE LIMITED

CIN:U65929HR2022PTC100418

STANDALONE RATIO ANALYSIS FOR THE YEAR ENDED 31ST MARCH, 2026

Financial Ratios				
Ratio	**2024-25**	**2025-26**	**Variation**	**Remarks for variation > 25%**
1) Current Ratio	**35.70**	39.40		
Current Assets	1,385.63	3,639.89	**10.36%**	-
Current Liabilities	38.82	92.39		
2) Debt Equity Ratio	**7.43**	**17.48**		
Debt	1,466.29	3,327.05	**135.23%**	-
Equity	197.34	190.36		
3) Debt Service Coverage Ratio	**NA**	**NA**		
Net Operating Income	-	-	**NA**	**NA**
Total Debt Service	-	-		
4)Return on Equity and Reserve and Surplus Ratio	**-1.87**	**-2.32**		
Profit/Loss	(368.33)	(442.36)	**-24.51%**	-
Equity	197.34	190.36		
5) Inventory Turnover Ratio	**0.13**	**0.61**		
Inventory	356.01	2,302.16	**-379.20%**	**NA**
Turnover	2,796.18	3,773.31		
6) Trade Receivable Turnover Ratio	**0.00**	**0.00**		
Debtor's	0.68	0.29	**68.19%**	-
Turnover	2,796.18	3,773.31		
7) Trade Payable Ratio	**0.00**	**0.01**		
Creditor's	1.03	29.34	**-2006.01%**	-
Turnover	2,796.18	3,773.31		
8) Net Capital Turnover Ratio	**0.48**	**0.94**		
Working Capital i.e. (CA-CL)	1,346.81	3,547.50	**-95.19%**	**NA**
Turnover	2,796.18	3,773.31		
9) Net Profit Ratio	**-0.13**	**-0.12**		
Net Profit/Loss	(368.33)	(442.36)	**11.00%**	**NA**
Turnover	2,796.18	3,773.31		
10) Return On Capital Employed	**-0.27**	**-0.16**		
Profit/Loss	(368.33)	(442.36)	**41.29%**	**NA**
Capital Employed	1,350.20	2,761.87		

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22th, 2026
UDIN: 26527125BOMFZS3503

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
CSA INVESTMENTS PRIVATE LIMITED
(Formerly known as CISFIN INVESTMENT SOLUTIONS PRIVATE LIMITED)

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s CSA INVESTMENTS PRIVATE LIMITED (Formerly known as CISFIN INVESTMENT SOLUTIONS PRIVATE LIMITED) ("the company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") which comprises the Balance Sheet as at March 31, 2026, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financials results, includes the results of the following entities:

i.CSAIPL Stock Broking Private Limited
ii.CisFin Asset Management Private Limited

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flowsfor the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company have no pending litigations which may impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amount which required to be transferred by the company to the Investor Education and Protection Fund.

vi.i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

3. With respect to the matter to be included in the Auditors' Report under section 197(16):
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For NYS & Company
Chartered Accountants
FRN – 017007N

CA Nitesh Agrawal
Partner
M. No. 527125
Place: New Delhi
Date: May 22, 2026

UDIN: 26527125VTPVDD3039

FINANCIAL STATEMENTS

CIN:U65929HR2022PTC100418

CONSOLIDATED BALANCE SHEET AS AT 31TH MARCH, 2026

(Amount in lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31,2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	190.36	197.34
(b) Reserves and Surplus	3	(751.26)	(313.73)
(2) Non Controlling Interest		0.00	0.00
Total Equity		(560.90)	(116.39)
(2) Long Term Liabilities			
(a) Long Term Borrowings	4	3,327.05	1,466.29
(b) Deferred Tax Liability		-	-
(c) Other Long-Term Liabilities		-	-
(d) Lonf-term provisions		-	-
Total Non - Current Liabilities		**3,327.05**	**1,466.29**
(3) Current Liabilities			
(a) Short Term Borrowings	5	92.39	38.82
(b) Trade Payables	6		
i) Total outstanding dues of micro enterprises and small enterprises;	-	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		29.34	1.03
(c) Other Current Liabilities	7	946.43	13.55
(d) Short-Term Provisions	8	3.27	1.31
Total - Current Liabilities		1,071.43	54.72
Total Equity & Liabilities		**3,837.58**	**1,404.61**
II. ASSETS			
(1) Non- Current assets			
(a) Plants, Properties & Equipment			
i) Tangible assets	9	4.74	3.57
ii) Intangible assets		-	-
iii) Work in Progress		-	-
(b) Non-Current Investments	10	28.00	28.00
(c) Deferred Tax	11	0.48	0.52
(d) Long-Term Loans and advances	12	156.17	-
(e) Others non Current Assets		-	-
Total Non - Current Assets		189.39	32.09
(2) Current assets			
(a) Trade Receivable	13	0.29	0.68
(b) Inventories	14	2,837.43	356.01
(c) Short-term Loan & Advances	15	325.46	1,004.86
(d) Cash and Cash Equivalents	16	224.84	8.79
(e) Other Current Asset	17	260.16	2.18
Total - Current Assets		3,648.19	1,372.52
Total Assets		**3,837.58**	**1,404.61**

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125VTPVDD3039

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31th MARCH, 2026

(Amount in lakhs)

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
I. Income:			
Revenue from Operations	18	4,413.47	2,796.18
Other Income:	19	105.60	6.47
Total Income		**4,519.07**	**2,802.65**
II. Expenses :			
a) Purchase in stock Trade	20	6,912.35	2,894.38
b) Changes in inventories of stock in trade	21	(2,481.42)	(163.37)
c) Employee Benefit Expense	22	96.79	108.36
f) Other expenses	23	410.79	319.09
d) Finance costs	24	15.14	9.99
e) Depreciation and amortisation expense	9	1.59	2.73
Total Expenses		**4,955.25**	**3,171.18**
III. Profit before tax		(436.17)	(368.53)
Tax expense:			
Current tax		1.57	-
Deferred Tax		0.04	(0.20)
Income Tax for Earlier Years W/Off		-	-
IV. Profit for the year		(437.79)	(368.33)
V. Earnings per Equity Share (Face value INR.10/-):	25		
Basic		(9.79)	(8.80)
Diluted		(9.79)	(8.80)

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125VTPVDD3039

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer

CSA INVESTMENTS PRIVATE LIMITED

CIN:U65929HR2022PTC100418

CONSOLIDATED CASH FLOW AS AT 31ST MARCH, 2026

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31,2025
Cash flow from operating activities		
Net Profit Before Tax	(436.17)	(368.83)
Adjustments for:		
Depreciation	1.59	2.73
Interest and finance Charges	-	-
Interest on FD	-	-
Dividend income	-	-
Operating Profit before Working Capital Changes	(434.58)	(366.10)
Adjustments for:		
Decrease/(Increase) in current Assets	421.81	(881.15)
Decrease/(Increase) in Inventories	(2,481.42)	(183.44)
Increase/(Decrease) in Current Liabilities	1,016.72	(30.66)
Cash generated from operations	(1,477.48)	(1,461.36)
Income Tax paid	**1.57**	
Net Cash inflow from Operating activities	**(1,479)**	**(1,461.36)**
Cash flows from investing activities		
Purchase of Fixed Assets	(2.76)	(0.54)
Investment in subsidaries	-	(28.00)
Interest on FD	-	-
Dividend Income	-	-
Net Cash used in Investing activities	**(2.76)**	**(28.54)**
Cash Flow From Financing Activities		
Proceed from Issue of Shares	0.27	295.07
Redemption of preference shares	(7.00)	(3.86)
Proceeds from Borrowings	1,860.77	1,701.76
Repayment of Loan	-	(700)
Interest paid		
Net Cash used in financing activities	**1,854**	**1,293.13**
Net Increase in Cash and Cash Equivalents	**372.22**	**(196.77)**
Opening Cash and Cash Equivalents	**8.79**	**205.55**
Closing Cash and Cash Equivalents	**224.84**	**8.79**

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125VTPVDD3039

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary &
Compliance Officer

CSA INVESTMENTS PRIVATE LIMITED

25A, TOWER B-2, SPAZE I-TECH PARK SECTOR-49, SOHNA ROAD GURGAON 122018 HR IN
CIN: - U65929HR2022PTC100418

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1.1 Corporate Information

CSA INVESTMENTS PRIVATE LIMITED is a Company incorporated under the provisions of the Companies Act, 2013, on January 07, 2022. The Company engages in the activity to provide services as stockbroker, commission agent, finance broker, agent, sub broker, share transfer agent etc.

1.2 Basis of Preparation of Financial Statements

The Accounts have been prepared under the historical cost convention on an accrual basis and in accordance with the requirements of the Companies Act, 2013 and comply with the Accounting Standards referred to in clause 2 of section 2 of the said Act, and are consistent with generally accepted accounting principles and confirm to the statutory of the said Act and are consistent with generally accepted accounting principles and provisions and practices prevailing in the industry.

1.2.1 Summary of significant accounting policies

- **Use of Estimates**

The preparation of the financial statements in conformity with AS requires the Management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

Accounting estimates could change from period to period. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which such changes are made and, if material, their effects are disclosed in the notes to the financial statements.

- **Useful lives of property, plant, and equipment**

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful lives and the expected residual value at the end of its life. The useful lives and residual values of the Company's assets are determined by the Management at the time the asset is acquired and reviewed periodically, including at each financial year's end. Their lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

- **Revenue recognition**

Revenue from operations is primarily recognized on an accrual and completion basis. Revenue from sales is recognized on the basis of the transfer of significant risk and reward incidental to ownership of goods to buyers and the ultimate collection is reasonably assured and certain. The matching concept in the case of revenue and expenditure is maintained. Income in the normal course of business is recognized on a time proportion basis and the extraordinary income is recognized based on the right to receive arising.

- **Provisions, Contingent Liabilities, and Contingent Assets**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligations at the reporting date. Where no reliable estimate can be made, a disclosure is made as a contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements. Any declaration of final dividend to be approved by the members in the AGM is disclosed as a note and the provision of the proposed dividend and taxes associated with the same is disclosed in the period in which such dividend is approved by the members in accordance with the provisions of Accounting Standard 4 issued by the Institute of Chartered Accountants of India.

- **Property, plant and equipment, and Intangible assets**

Property, plant and equipment, and Intangible assets are stated as per the Cost Model as defined by Accounting Standard 10 less accumulated depreciation and impairment if any. Costs directly attributable to acquisition are capitalized until the property, plant, and equipment are ready for use, as intended by the Management. Cost includes financing costs relating to borrowed funds attributable to the construction or acquisition of qualifying Property, plant, and equipment up to the date the assets are ready for use. All expenses incidental to the acquisition and commissioning of assets are capitalized until assets are ready for use. Capital work-in-progress comprises assets that are not yet ready for their intended use at the reporting date. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account, and the resultant profit or loss, if any, is reflected in the Statement of Profit and Loss. Any restrictions existing on the title of the property, plant, and equipment, due to pledging as security against liability or otherwise is disclosed specifically, in absence of which it is deemed that there are no restrictions on the title whatsoever.

Depreciation is provided on a written down value basis for property, plant, and equipment to expense the depreciable amount, i.e. the cost less estimated residual value, over its estimated useful lives. The estimated useful lives and residual values are reviewed annually and the effect of any changes in the estimate is accounted for on a prospective basis.

- **Impairment of Assets**

Intangible assets and property, plants, and equipment are evaluated for recoverability whenever events or changes in circumstances indicate their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) is determined on an individual asset basis. If such assets are considered to be impaired, the impairment recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the assets.

- **Treatment of Employee Benefits including Retirement and Termination Benefits**

No provision for any employees’ benefits on retirement, severance, or termination is made by the Company as the Company does not have any specific policy for the employment and the services of the employees. Such

benefits including gratuity wherever applicable and paid are recognized as an expense and charged to profit and loss on a cash basis.

- **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

- **Taxation**

a) Provision for Taxation for the year has been made in accordance with the Income Tax Act, 1961 taking into account, Minimum Alternative Tax (MAT) provisions in pursuance of the Income Tax Act 1961 which gives rise to future economic benefit in form of tax credits to be utilized in subsequent years.

b) Deferred Tax Asset or Liability at the end of each year is recognized on account of all timing differences in accordance with the mandatory Accounting Standard 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India. The required adjustment is made in the statement of profit and loss accordingly.

c) Further, Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

- **Provisions**

Provisions are recognised when the Company has a binding present obligation. This may be either legal because it derives from a contract, legislation, or other operation of law, or constructive because the Company created valid expectations on the part of third parties by accepting certain responsibilities. To record such an obligation, it must be probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

The amount recognised as a provision and the indicated time range of the outflow of economic benefits is the best estimate (most probable outcome) of the expenditure required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation, Noncurrent provisions are discounted if the impact is material.

- **Earnings per share**

Basic earnings per share are computed by dividing the profit or loss after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed by dividing the profit / (loss) after tax as adjusted for dividend, interest, and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.

1.3 Income in Foreign Currency: NIL

1.4 Expenditure in Foreign Currency: NIL

benefits including gratuity wherever applicable and paid are recognized as an expense and charged to profit and loss on a cash basis.

- **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

- **Taxation**

a) Provision for Taxation for the year has been made in accordance with the Income Tax Act, 1961 taking into account, Minimum Alternative Tax (MAT) provisions in pursuance of the Income Tax Act 1961 which gives rise to future economic benefit in form of tax credits to be utilized in subsequent years.

b) Deferred Tax Asset or Liability at the end of each year is recognized on account of all timing differences in accordance with the mandatory Accounting Standard 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The required adjustment is made in the statement of profit and loss accordingly.

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1.3 Income in Foreign Currency: NIL

1.4 Expenditure in Foreign Currency: NIL

1.5 Related Party Transactions

A. List of Related Parties

KEY MANAGEMENT PERSONNEL (KMP)	DESIGNATION
Chiranshu Arora	Managing Director
Sohan Lal	Director
Malika Verma	Company Secretary & Compliance Officer
Sunny Dhiman	Chief Financial Officer

B. Entities in which the Key Management Personnel or relative of Key Management Personnel has directly/ indirectly significantly influenced:

Key Management Personnel	Name of the Entity	Nature of Entity	Designation
-	-	-	-

C. Transactions with Related Parties:

(Amount in lakhs)

NAME OF THE PERSON	Nature of Relation	Nature of Transaction	2025-26
Chiranshu Arora	Managing Director	Director Remuneration	36.00
Sohan Lal	Director	Director Remuneration	1.80

1.6 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The Company does not have any Micro, Small, and Medium Enterprises, It has been confirmed by the Company which has been relied upon by the auditors. According to such identification, outstanding/ unpaid amounts to Micro and Small Enterprises as per MSMED Act, 2006

1.7 There is no contingent liability of the Company at the end of the year.

1.8 As required by the Accounting Standard (AS-28) “Impairment of Assets” issued by the Chartered Accountants of India, the Company has assessed impairment of assets. There has been no impairment loss during the year.

1.9 Company recognize Deferred tax Assets (Net) as mentioned in Note No. 9 in financial statements.

1.10 Company has made payment of salary to employees and remuneration to the director as mentioned in the books of accounts.

1.11 No proceeding has been initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder as of the end of the financial year.

1.12 Details of Payment to Auditors

Particulars	FY 2025-26
Statutory Audit Fee	2.10
Tax Audit Fees	-
Company Law Matters	-
GST/Service Tax	-

1.13 The Company is not sanctioned any working capital limit secured against current assets by any bank or financial Institution.

1.14 The Company have balances of Sundry Debtor, Creditor, Loans & Advances. However, such balances are subject to confirmation by the Company. the management confirms that these balances are correct.

1.15 Loans and Advances are considered good in respect of which Company does not hold any security other than the personal guarantee of persons.

1.16 The Company was not declared as a wilful defaulter by any bank or financial institution or other lenders during the financial year.

1.17 No Provision for income tax has been made in the absence of any Income Tax Liability.

1.18 During the year, the Company has not revalued its property, plant and equipment, and intangible assets.

1.19 The Company has not received/advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) through Intermediaries during the financial year.

1.20 The Company does not have any transaction that was not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

1.21 The Company has not traded or invested in Cryptocurrency or Virtual Currency during the financial year.

1.22 The Company does not have any transactions or Outstanding balances with Struck off Companies.

1.23 There are no charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period.

1.24 Ratios Analysis: Attached separately hereunder.

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125VTPVDD3039

For and on behalf of the Board

CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director

sd/-
Sohan Lal
Director

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer

NOTES TO ACCOUNTS (CONSOLIDATED)

NOTE-2: SHARE CAPITAL

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital		
80,00,000 Equity Shares of INR 10/- each	800.00	800.00
1,000 Preference Shares of INR 1,000/- each	10.00	10.00
	810.00	**810.00**
Issued Share Capital		
16,18,163 Equity Shares of INR 10/- each Fully Paid up	161.82	161.80
28,54,100 Equity Shares of INR 10/- Each (INR 1 Partially Paid up)	28.54	28.54
700 (Previous Year 1000) Compulsory Redeemable Preference Shares of INR 1000/- each	-	7.00
	190.36	**197.34**
Subscribed & Paid-Up Share Capital		
16,18,163 Equity Shares of INR 10/- each Fully Paid up	161.82	161.80
28,54,100 Equity Shares of INR 10/- Each (INR 1 Partially Paid up)	28.54	28.54
700 (Previous Year 1000) Compulsory Redeemable Preference Shares of INR 1000/- each	-	7.00
	190.36	**197.34**
Share Application Money Pending Allotment		
Share Pending Allotment	-	-
	-	-
	190.36	**197.34**

A. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares

1. WITH VOTING RIGHTS

	Year ended 31 March, 2026		Year ended 31 March, 2025	
	Shares	Amount	Shares	Amount
At the beginning of the period	44,72,103	190.34	27,23,800	138.01
Add: during this year	160	0.02	17,48,303	52.33
Outstanding at the end of the Period	44,72,263	190.35	44,72,103	190.34

2. COMPULSORY REDEEMABLE PREFERENCE SHARES

	Year ended 31 March, 2026		Year ended 31 March, 2025	
	Shares	Amount	Shares	Amount
At the beginning of the period	700	7.00	1,000	10.00
Add: during this year	-	-	-	-
Less: Redemption during the year	700	7.00	300	300.00
Outstanding at the end of the Period	-	-	700	7.00

B. Terms/ rights attached to Equity Shares/ Ordinary Shares issued

Equity Shares: - Each holder of equity shares is entitled to one vote per share.
Ordinary Shares: - Ordinary shares do not carry any voting rights & rank parri passu with equity shares for all others purpose.

In the event of liquidation of the Company, the holders of Equity Shares/ Ordinary Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the Equity Shares/ Ordinary Shares held by the shareholders.

C. Shares held by its holding or ultimate holding company or subsidiaries or associates of the holding company or its ultimate holding company

Company Name	Nature (Whether holding or ultimate holding,etc)	No. of Shares held
-	NIL	-

D. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	%Held	Number of Shares	%Held	Number of Shares
Chiranshu Arora	60.41	27,01,980	60.41	27,01,980

As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

E. Shareholding of Promoters Equity Share Holder

Equity Share of 10 Rs. Each	As at March 31, 2026		As at March 31, 2025	
Promotors Name	% of Shares	Number of Total Shares	% of Shares	Number of Total Shares
Chiranshu Arora	57.48	25,70,880	60.41	27,01,980
Sohan Lal	4.93	2,20,370	4.92	2,20,370

Note- 3: RESERVES AND SURPLUS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium Reserve		
As per last Balance Sheet	306.10	64.12
Add : On issue of Shares	0.26	241.98
	306.35	**306.10**
Surplus/(deficit) in the statement of profit and loss		
Balance as last financial statements	(619.52)	(251.20)
Profit/ (Loss) for the year	(438.09)	(368.33)
Net surplus in the statement of profit and loss	**(1,057.61)**	**(619.52)**
TOTAL	**(751.26)**	**313.73)**

NOTE- 4: LONG TERM BORROWINGS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Non Convertible Debentures		
- Secured	2,775.00	900.00
- Unsecured	500.00	500.00
Intercorporate Loan	52.05	66.29
TOTAL	**3,327.05**	**1,466.29**

NOTE- 5: SHORT TERM BORROWINGS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other Payable	77.32	34.54
Loans from Director	15.07	4.27
TOTAL	**92.39**	**38.82**

NOTE- 6: TRADE PAYABLE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Creditors	29.34	1.03
TOTAL	**29.34**	**1.03**

NOTE- 7: OTHER CURRENT LIABILITIES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Duties and Taxes payable	12.50	7.09
Salary Payable	2.62	6.46
Others Payable	931.31	-
TOTAL	**946.43**	**13.55**

NOTE- 8: SHORT TERM PROVISION

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fee Payable	1.70	0.75
Provision for Income Tax	1.57	-
Provision for TDS	-	0.56
TOTAL	**3.27**	**1.31**

NOTE : 9: TANGIBLE ASSETS

(Amount in lakhs)

Block of Assets / Assets Group	Rate	Gross Block				Depreciation					Net Block	
		01-04-2025	Additions	Sales/ Ded.	31-03-2026	01-04-2025	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2026	31-03-2026	31-03-2025
		In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs	In Lakhs
Computers and Data Processing Units												
Computer	31.67%	1.02	-	-	1.02	0.97	-	-	-	0.97	0.05	0.05
Computers	63.16%	6.18	1.31	-	7.49	5.27	0.62	-	-	5.89	1.60	0.91
Motor Vehicles												
Car	11.88%	2.50	-	-	2.50	0.94	0.30	-	-	1.24	1.26	1.56
Office Equipements												
Mobile	45.07%	2.57	1.45	-	4.02	1.84	0.63	-	-	2.48	1.54	0.73
Office Equipements	6.33%	0.35	-	-	0.35	0.07	0.02	-	-	0.09	0.26	0.28
Office Equipements	19.00%	0.06	-	-	0.06	0.04	0.01	-	-	0.05	0.01	0.02
Office Equipements	45.07%	0.08	-	-	0.08	0.06	0.01	-	-	0.07	0.01	0.02
Grand Total		12.76	2.76	-	15.52	9.19	1.59	-	-	10.79	4.74	3.57

NOTE- 10: NON CURRENT INVESTMENT

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Equity Instruments - Investment in Subsidiaries	30.00	15.00
TOTAL	**28.00**	**28.00**

NOTE- 11: DEFERRED TAX ASSET

(Amount in lakhs)

Particulars	Amount	
WDV as per Companies Act	1.59	3.57
WDV as per Income tax Act	1.72	5.56
Difference	0.13	1.99
DTA/DTL	(0.04)	0.52
Opening DTA Reversal	0.52	0.32
DTA expense during the Year	0.48	0.20

NOTE- 12: LONG-TERM LOANS AND ADVANCES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance Recoverable In Cash Or Kind	156.17	-
TOTAL	**156.17**	**-**

NOTE- 13: TRADE RECEIVABLE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured considered good, unless stated otherwise)		
More than 6 months		
Less Than 6 months	0.29	0.68
TOTAL	**0.29**	**0.68**

NOTE- 14: INVENTORIES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Stock	2,837.43	356.01
TOTAL	**2,837.43**	**356.01**

NOTE- 15: SHORT-TERM LOAN & ADVANCES

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance recoverable In Cash or Kind	280.56	1,003.58
Advance given to vendors	43.48	0.61
Advance to Employee	1.43	0.67
TOTAL	**325.46**	**1,004.86**

NOTE- 16: CASH AND CASH EQUIVALENTS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Scheduled banks		
- In Current Accounts	170.44	8.79
FDR	54.41	-
TOTAL	**224.85**	**8.79**

NOTE- 17: OTHER CURRENT ASSETS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposit	1.30	1.05
Tax Deducted at Source	3.11	0.99
BSE Recovery	0.38	0.14
Other Current Assets	255.37	-
TOTAL	**260.16**	**2.18**

NOTE - 18: REVENUE FROM OPERATIONS

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Commission Income	0.04	0.92
Profit from F&O	0.10	0.05
Profit from Currency	-	6.63
Profit from Commodity	13.13	-
Sales of Shares	4,400.19	2,788.58
TOTAL	**4,413.47**	**2,796.18**

NOTE - 19 OTHER INCOME

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Received	103.83	4.76
Dividend Received	1.77	1.71
Misc. Income	(0.00)	(0.00)
TOTAL	**105.60**	**6.47**

NOTE - 20: PURCHASE IN STOCK TRADE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Purchase of Shares	6,912.35	2,894.38
TOTAL	**6,912.35**	**2,894.38**

NOTE - 21: CHANGES IN INVENTORIES OF STOCK IN TRADE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Stock	356.01	172.57
Closing Stock	2,837.43	335.93
TOTAL	**(2,481.42)**	**(163.37)**

NOTE - 22: EMPLOYEE BENEFIT EXPENSE

(Amount in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Directors Remuneration	37.80	37.80
KMP Remuneration	11.50	12.91
Staff Salary	46.86	55.58
Staff Welfare	0.63	2.07
TOTAL	**96.79**	**108.36**

NOTE - 23: OTHER EXPENSES

(Amount in lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Loss from Derivatives	13.59	28.89
Direct Expense (Trading)	20.18	13.68
AMC Charge	-	0.05
ROC Charges	0.36	2.61
GST Expense	9.72	4.54
Interest on NCD	90.27	1.30
Payment to Auditor:	-	-
Audit Fee	2.10	0.75
Interest Paid on Loan	11.47	109.56
Interest on NCD	170.54	90.27
Consultancy Charge	-	-
Commission Expense	127.44	27.06
Electricity Expense	0.98	1.01
Email Charges	0.26	0.60
Listing Fee	4.23	3.34
Office Expense	1.00	2.05
Office Maintenance	3.31	3.11
Repair and Maintenance	1.50	0.24
Parking Expense	0.50	0.51
Petrol Expense	1.24	1.32
Printing and Stationary	0.14	0.17
Professional Charges	21.73	15.74

Recruitment Exp	0.18	0.18
Rent Expense	8.10	7.45
Software Exp	0.47	0.04
Premium on Redemption of Preference Shares	3.50	-
Stipend	1.86	0.59
Telephone Expense	0.39	0.44
Tour and Travelling	0.99	0.74
Misc Expenses	5.02	4.16
TOTAL	**410.79**	**319.09**

NOTE - 24: FINANCE COST

(Amount in lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Interest	15.14	9.99
TOTAL	**15.14**	**9.99**

NOTE - 25: EARNINGS PER EQUITY SHARE

(Amount in lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Net Profit attributable to Equity Shareholders (in Rs.)	(437.79)	(368.33)
No. of Equity Shares	44.72	44.72
Weighted Average number of Equity Shares (No.)		
Nominal Value of Equity Shares (Rs.)	0.00	0.00
Earnings Per Share		
Basic	(9.79)	(8.80)
Diluted	(9.79)	(8.80)

CSA INVESTMENTS PRIVATE LIMITED

CIN:U65929HR2022PTC100418

CONSOLIDATED RATIO ANALYSIS FOR THE YEAR ENDED 31ST MARCH, 2026

Financial Ratios					
Ratio		**2024-25**	**2025-26**	**Variation**	**Remarks for variation > 25%**
1) Current Ratio		**35.36**	**39.49**	**11.67%**	-
	Current Assets	1,372.52	3,648.19		
	Current Liabilities	38.82	92.39		
2) Debt Equity Ratio		**7.43**	**17.48**	**135.23%**	-
	Debt	1,466.29	3,327.05		
	Equity	197.34	190.36		
3) Debt Service Coverage Ratio		**NA**	**NA**	**NA**	**NA**
	Net Operating Income	-	-		
	Total Debt Service	-	-		
4)Return on Equity and Reserve and Surplus Ratio		**-1.87**	**-2.30**	**-23.22%**	-
	Profit/Loss	(368.33)	(437.79)		
	Equity	197.34	190.36		
5) Inventory Turnover Ratio		**0.13**	**0.64**	**-404.95%**	**NA**
	Inventory	356.01	2,837.43		
	Turnover	2,796.18	4,413.47		
6) Trade Receivable Turnover Ratio		**0.00**	**0.06**	**72.81%**	-
	Debtor's	0.68	0.29		
	Turnover	2,796.18	4,413.47		
7) Trade Payable Ratio		**0.00**	**0.01**	**-1700.54%**	-
	Creditor's	1.03	**29.34**		
	Turnover	2,796.18	4,413.47		
8) Net Capital Turnover Ratio		**0.48**	**0.81**	**-68.91%**	**NA**
	Working Capital i.e. (CA-CL)	1,333.70	3,555.80		
	Turnover	2,796.18	4,413.47		
9) Net Profit Ratio		**-0.13**	**-0.10**	**24.70%**	**NA**
	Net Profit/Loss	(368.33)	(437.79)		
	Turnover	2,796.18	4,413.47		
10) Return On Capital Employed		**-0.27**	**-0.16**	**42.00%**	**NA**
	Profit/Loss	(368.33)	(437.79)		
	Capital Employed	1,349.90	2,766.15		

For NYS & Company

Chartered Accountants
Firm Registration No. 017007N

sd/-
CA Nitesh Agrawal
Partner
Membership No: 527125

Place: New Delhi
Date: May 22, 2026
UDIN: 26527125VTPVDD3039

For and on behalf of the Board
CSA Investments Private Limited

sd/-
Chiranshu Arora
Managing Director
DIN No: 07431959

sd/-
Sohan Lal
Director
DIN No: 09460738

sd/-
Sunny Dhiman
Chief Financial Officer

sd/-
Malika Verma
Company Secretary & Compliance Officer